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**Water Infrastructure Finance Authority of Arizona**

**PRESS RELEASE**

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**WIFA Approves City of Yuma  
\$4.9 Million Loan for Drinking Water Projects**

PHOENIX (Sept. 17, 2003) Water Infrastructure Finance Authority of Arizona (WIFA) Chairman Steve Owens today announced Board approval of \$4.9 million to the City of Yuma to support improvements to the municipal drinking water system.

Yuma will use the WIFA funds to design and construct transmission lines between the water plant and 24<sup>th</sup> and 32<sup>nd</sup> streets as well as a one-mile transmission line between 32<sup>nd</sup> and 40<sup>th</sup> streets.

To meet customer demands during peak hours, \$2.4 million is earmarked for design and construction of a three million gallon water storage facility. The WIFA financing will save taxpayers an estimated \$810,400 over traditional market loan rates.

“Yuma continues to make the necessary infrastructure investments for its growing population,” said Owens, who is also director of the Arizona Department of Environmental Quality. “With the addition of these improvements and the \$60 million they have invested in new wastewater treatment facilities, the community is well prepared to meet present and future demands.”

**Background**

WIFA is an independent state agency that administers the Clean Water Revolving Fund for wastewater and water reclamation construction projects. It also administers the Drinking Water Revolving Fund for drinking water construction projects.

Both funds get their money from federal and state sources. Interest rates are typically below market rates.

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